



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 08/09/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	324,530,388
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

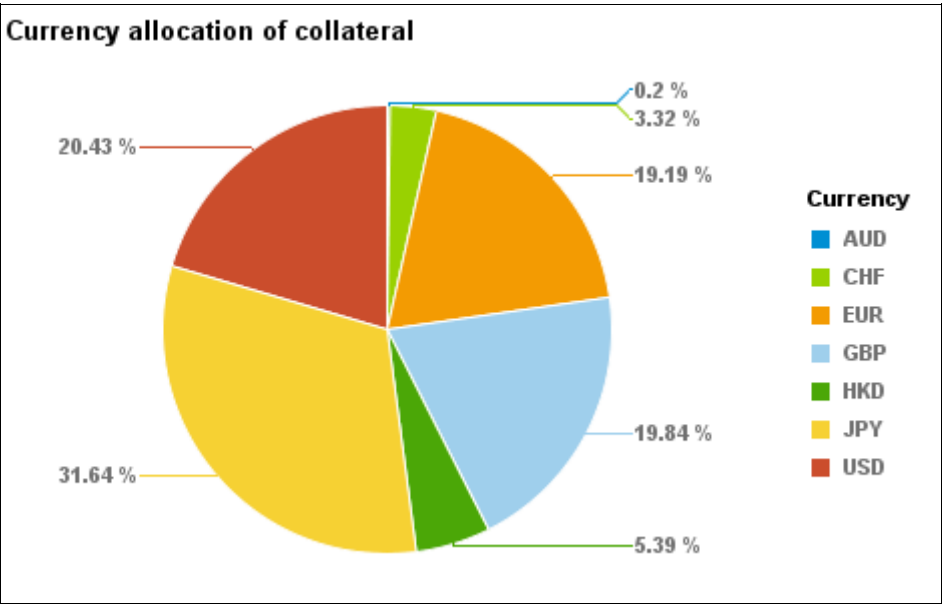
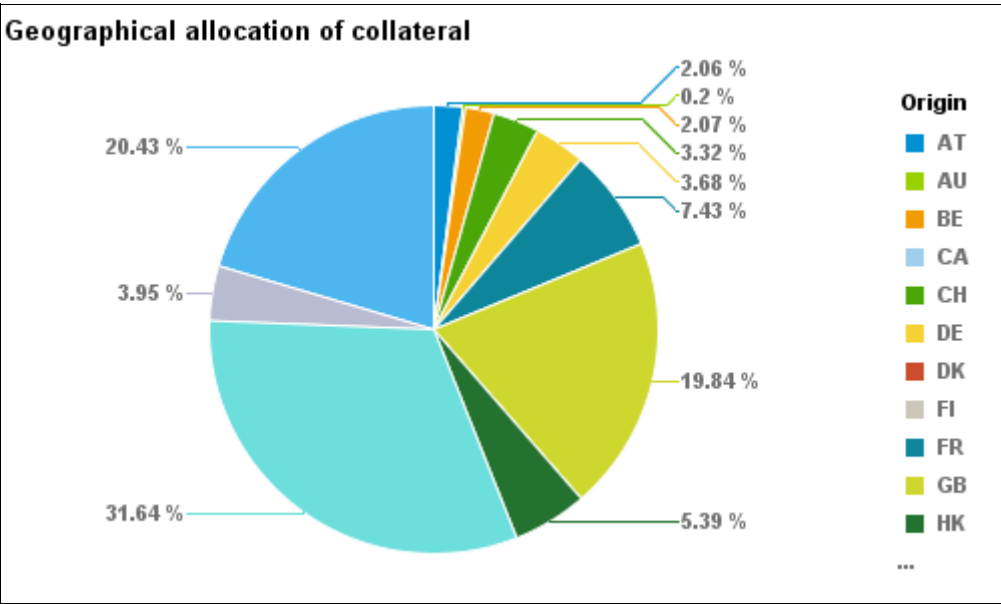
Securities lending data - as at 08/09/2025	
Currently on loan in USD (base currency)	11,468,638.89
Current percentage on loan (in % of the fund AuM)	3.53%
Collateral value (cash and securities) in USD (base currency)	14,667,938.35
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	8,967,851.78
12-month average on loan as a % of the fund AuM	2.85%
12-month maximum on loan in USD	19,793,700.87
12-month maximum on loan as a % of the fund AuM	6.20%
Gross Return for the fund over the last 12 months in (base currency fund)	25,246.37
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0080%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	25,933.67	25,933.67	0.18%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	206,264.00	242,090.07	1.65%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	51,298.48	60,208.54	0.41%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	45,114.58	29,581.59	0.20%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	51,628.31	60,595.66	0.41%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	206,511.30	242,380.32	1.65%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		194,338.61	243,603.37	1.66%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		194,267.15	243,513.79	1.66%
DE0001143329	DEGV IO STR 07/04/29 GERMANY	GOV	DE	EUR	AAA	51,639.16	60,608.38	0.41%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	204,972.60	240,574.37	1.64%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	203,605.99	238,970.39	1.63%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	25,276.59	29,666.89	0.20%
FR0000120628	AXA SA ODSH AXA SA	COM	FR	EUR	AA2	205,214.93	240,858.79	1.64%
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	207,206.55	243,196.33	1.66%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	207,384.99	243,405.77	1.66%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	25,247.04	29,632.20	0.20%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	206,468.66	242,330.28	1.65%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	51,627.77	60,595.02	0.41%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	272,827.80	368,904.11	2.52%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,950.66	2,637.58	0.02%
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	272,843.53	368,925.38	2.52%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	272,823.80	368,898.70	2.52%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	63.69	86.12	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	909,547.64	1,229,844.84	8.38%
GB00BPQY8M80	AVIVA ORD GBP0.33 AVIVA ORD GBP0.33	CST	GB	GBP	AA3	14,887.15	20,129.66	0.14%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	227,502.30	307,617.23	2.10%
GB00BY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	179,255.56	242,380.41	1.65%
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		1,915,718.83	245,720.77	1.68%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		29,661.57	3,804.56	0.03%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		1,684,344.77	216,043.44	1.47%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	26,004.89	26,004.89	0.18%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	180,843,659.48	1,229,601.70	8.38%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	180,934,166.04	1,230,217.07	8.39%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	180,119,813.78	1,224,680.09	8.35%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	134,958,781.82	917,618.83	6.26%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	2,068,899.62	14,066.97	0.10%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	3,680,998.71	25,028.04	0.17%
KYG210961051	CHINA MENGNIU ODSH CHINA MENGNIU	COM	HK	HKD		7,809.79	1,001.73	0.01%
KYG3777B1032	GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE	COM	HK	HKD		1,836,969.05	235,619.89	1.61%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		684,189.91	87,758.01	0.60%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	209,943.59	246,408.77	1.68%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	25,244.40	29,629.11	0.20%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	206,511.07	242,380.05	1.65%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	51,628.01	60,595.30	0.41%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	19,035.00	19,035.00	0.13%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	7,327.44	7,327.44	0.05%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	29,440.89	29,440.89	0.20%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	81,685.49	81,685.49	0.56%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	27,085.92	27,085.92	0.18%

Collateral data - as at 08/09/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	102.94	102.94	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	26,179.56	26,179.56	0.18%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	407.47	407.47	0.00%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	26,093.53	26,093.53	0.18%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	29,941.79	29,941.79	0.20%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	386,818.31	386,818.31	2.64%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	368,867.95	368,867.95	2.51%
US83444M1018	SOLVENTUM ODSH SOLVENTUM	COM	US	USD	AAA	2,108.87	2,108.87	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	34,705.39	34,705.39	0.24%
US91282CFR79	UST 1.625 10/15/27 US TREASURY	GOV	US	USD	AAA	306,505.15	306,505.15	2.09%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	1,229,387.65	1,229,387.65	8.38%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	368,896.31	368,896.31	2.51%
						Total:	14,667,938.35	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,753,155.58
2	HSBC BANK PLC (PARENT)	3,363,437.11
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,677,443.20
4	NATIXIS (PARENT)	2,320,654.67
5	UBS AG	2,177,337.09